

July, 2012

MERGER OF PHOTRON LTD. AND IMAGICA DIGIX INC.

Dear All,

We are pleased to announce that Photron Ltd. merged with IMAGICA Digix Inc. on 1st of July 2012 and made a fresh start with the aim of business expansion.

We intend to enhance our technical service and products of broadcast video systems we both have, moreover we'll deliver better service strengthening of cooperation with a variety of services provided by Imagica Robot group.

Taking this opportunity, we all do our best to live up to your expectations with a new determination. We'd like to ask for your continuous support and cooperation.

Sincerely,

Nobuo Fuse, CEO Photron Ltd.

IMAGICA Digix will continue to operate under the name, "Digix Video Business Unit" from now on. Address, TEL and FAX remain unchanged.

Photron overview (as of July 2012)

1. Company Name: PHOTRON LIMITED.
 2. President and Representative Director: Nobuo Fuse
 3. Head Quarters address: 1-1-8 Fujimi, Chiyoda-ku, Tokyo Japan
 4. Business: Production and distribution of the system related to video and graphics
 5. Fiscal term: March 31st
 6. Employees: 223 people
 7. Capital: 100million yen
 8. Shareholder: Imagica Robot Holdings Inc. (100%)
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